

MINUTES

**SPECIAL
MEETING OF THE TRUSTEES OF THE WARR ACRES
ECONOMIC DEVELOPMENT AUTHORITY
5930 N.W. 49TH STREET
WARR ACRES, OKLAHOMA
THURSDAY
JULY 27, 2006
7:00 P.M.**

AGENDA

1. The meeting was called to order at 7:00 p.m. Declaration of a quorum present was given.

ROLL CALL

PRESENT

ABSENT

Chair Marietta Tardibono
Vice-Chair Jeff Martinez (in at 7:15 p.m.)
Trustee Jimmy Alexander
Trustee Walter Johnson
Trustee Rodney Nelson (in at 7:53 p.m.)
Trustee Mike Gossman
Trustee Stan Street (in at 7:11 p.m.)
Trustee Nancy Olson
Trustee Stewart Shapiro

2. Discussion and possible action on a presentation by Alan Schmook Inc., regarding the property at 5700 N.W. Expressway, and possible sale of property and possibly entering into Executive Session as allowed under 25 O.S. Supp 307(C)(10), all nonprofit foundations, boards, bureaus, commissions, agencies, trusteeships, authorities, councils, committees, public trusts, task forces, or study group supported in whole or part by public funds, or entrusted with the expenditure of public funds for purposes of conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business.
3. Discussion and possible action on an appraisal and possible sale of property and possibly entering into Executive Session as allowed under 25 O.S. Supp 307 (C)(10), all nonprofit foundations, boards, bureaus, commissions, agencies,

trusteeships, authorities, councils, committees, public trusts, task forces, or study group supported in whole or part by public funds, or entrusted with the expenditure of public funds for purposes of conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business.

Chairwoman Tardibono read item 2 and then began reading item 3 and Trustee Shapiro asked for the reading of the item to be waived, there were no protest.

Mr. Inman, Mr. Donahue and Mr. Schmook were all invited into executive session.

Motion by Shapiro, second by Olson to enter into executive session with Mr. Inman, Mr. Donahue and Mr. Schmook to stay. Poll vote: Alexander, nay; Johnson, nay; Gossman, yea; Shapiro, yea; Olson, yea; and Tardibono, yea.

Motion Passed.

The trust entered into executive session at 7:06 p.m.

Trustee Street arrived at 7:11 p.m., Trustee Martinez arrived at 7:15 p.m. and Trustee Nelson arrived at 7:53 p.m.

The trust returned to open session at 8:35 p.m. With no action taken.

Trustee Street said that he would like for the Trust to get a second appraisal.

Motion by Street, second by Johnson to get a second appraisal on the property at 5700 NW Expressway. Poll vote: Alexander, yea; Johnson, yea; Nelson, yea; Gossman, yea; Martinez, nay; Street, yea; Shapiro, nay; Olson, nay; and Tardibono, nay.

Motion Passed.

There was then discussion as to how the appraisal should be done. Trustee Nelson said that it needed to be done as the property sits currently. Trustee Gossman said it needed to be done the same as the last one. The last appraisal was done asking for a percentage with retail. Trustee Martinez said it needed to be apples to apples and that he did not believe that they needed a \$200 an hour attorney to set it up. They discussed that they started out last time with a committee that had 6 choices then it was narrowed to 4 and Schmook was chosen. This time they will ask the three that were not chosen and those on the committee

are Street, Johnson, and Nelson and they will bring their choice back to the Trust for a decision.

4. Adjournment.

Motion by Martinez, second by Gossman to adjourn. Poll vote: Alexander, nay; Johnson, yea; Nelson, yea; Gossman, yea; Martinez, yea; Street, yea; Shapiro, nay; Olson, yea; and Tardibono, nay.

Motion Passed Unanimously.

The meeting was adjourned at 8:45 p.m.

Respectfully submitted,

Pamela McDowell-Ramirez
City Clerk